

**Audit Report / Balance Sheet
as on 31.03.2022**

(i to vii)

PANKAJ RATTAN & CO CHARTERED ACCOUNTANTS

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AUDITOR'S REPORT

We have audited the attached Balance Sheet of the Himachal Pradesh Seed & Organic Produce Certification Agency Shimla – 171005 as at 31st March 2022 and Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of Himachal Pradesh Seed & Organic Produce Certification Agency. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.

An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our above comments, we report that:

- (a) We have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Himachal Pradesh Seed & Organic Produce Certification Agency, so far as, it appears from my examination of such books.
- (c) The Balance Sheet, and the Income and Expenditure Statement dealt with by this report are in agreement with the books of account.
- (d) In our opinion and to the best of our knowledge and according to the explanations given to us, the said accounts together with the accounting policies and the notes forming part of the accounts, exhibit a true and fair view in conformity with the accounting principles generally accepted in India.
 - i) In the case of Balance Sheet, of the State of affairs of the Himachal Pradesh Seed & Organic Produce Certification Agency as at 31st March, 2022 and;
 - ii) In the case of Income & Expenditure Statement, of the Excess of income over expenditure of the Himachal Pradesh Seed & Organic Produce Certification Agency for the year ended on that date has been properly and correctly reflected.

SHIMLA
DATED: 27.06.2022

for PANKAJ RATTAN & CO.,
CHARTERED ACCOUNTANTS,
(FRN-021761N)

(Dharmpal)
PARTNER
M. No. 514743

UDIN: 22514743ALRZQZ4039

HIMACHAL PRADESH STATE SEED & ORGANIC PRODUCE CERTIFICATION AGENCY SHIMLA -5
Balance Sheet as on 31.3.2022

Liabilities	Amt.	Assets	Amt.
Corpus Fund	145,700.00	Fixed Assets:	672,220.00
Reserve and Surplus (As per Schedule 6)	38,885,337.36	As per schedule 5 of fixed assets	
Capital Fund		Current Assets Loan & Advances:	
(As per Schedule 7)	110,033.11	Sundry Debtors (As per schedule 1)	183,671.00
Current Liabilities		Closing Stock (As per Schedule 8)	193,452.00
Sundry Creditors	4,280.00	Other Current Assets (As per Schedule 3)	40,754.80
		Loan & Advances (As per Schedule 4)	21,000.00
		Bank Balances:	38,034,252.67
		(As per Schedule 2)	
Total	39,145,350.47	Total	39,145,350.47

for H.P. State Seed and Organic Produce Certification Agency

As per our report of even date annexed

Place: Shimla
Dated:

for PANKAJ RATTAN & CO.
CHARTERED ACCOUNTANTS
FRN: 021761N
sd/- 
CA. Dharampal (Partner)
M. No. 514743
UDIN: 22514743ALRZQZ4039



HIMACHAL PRADESH STATE SEED & ORGANIC PRODUCE CERTIFICATION AGENCY SHIMLA -5
Receipt & payment Account for the period 31.3.2022

Receipts	Amt.	Payments	Amt.
To Opening Balances:			
Cash in Hand	21,000.00	By Audit Fees	11,682.00
SBI Boileuganj	33,475,304.90	By Hot and Cold Weather Expenses	13,115.00
SBI Solan	1,000.00	By Insurance of Vehicle	5,338.00
SBI Mandi	17,513.77	By Maintenance of Vehicle	41,177.00
		By Water Expenses	24,982.00
To Application form	337,271.00	By Pay and Allowances	10,636,939.00
To Registration Fees	181,675.00	By Maintenance of office Machine	16,350.00
To Inspection Fees	2,203,730.00	By Bank Commission	2,973.00
To Processing Supervision Charges	537,865.00	By Service Stamp Consumed	138.00
To GIS Payment	-	By T.A. Expenses	212,547.00
To Sealing and Tagging Charges	1,118,095.00	By Renewal Premium of DCRG	10,258.00
To Packing Sup. Charges	1,118,095.00	By Refreshment Expenses	3,230.00
To Sample Charges	18,625.00	By Telephone Expenses	23,964.00
To Registration Fees under SVS	4,033,150.00	By POL Expenses	70,916.00
To Attached Vehicle recovery	7,935.00	By Electricity Expenses	45,841.00
To Grant in AID HP Govt	7,500,000.00	By Miscellaneous Expenses	-
To Renewal of SPP	34,000.00	By Stationery Consumed	48,875.70
To own Seed Certificate	84,360.00	By Medical Expenses	175,143.00
To Misc Income Under SVS	951.00	By Library	470.00
To excess amount recd against Bills	4,280.00	By Consumable Store	29,178.00
To Interest on Saving Bank	965,053.00	By Rent & Taxes	48,757.00
To RTI Application Fee	520.00	By Bank Charges' Minimum Balance	21,711.00
To Refund of GST Amount	-	By Leave Encashment	376,850.00
		By Meeting, Training and Capacity building	7,410.00
To Income Tax		By Salary of outsourced staff	1,272,798.00
To received from Debtors		By Service charges of outsourced staff	115,236.00
Sundry Debtors of Application Form	54.00	By Renewal of DCRG Premium	5,928.00
Sundry Debtors of Registration Fee	675.00	By Garbage expenses	7,199.00
Sundry Debtors of Inspection Fee	57,600.00	By Office Cleaning Exp	22,400.00
Sundry Debtors of Sealing and Tagging	29,085.00	By NPS Charges	181.00
Sundry Debtors of Packing supervision Charges	28,814.00	By Coolage Exp	400.00
Sundry Debtors of Processing supervision Charges	5,440.00	By Income Tax Return Fee	3,190.00
		By GST paid	9,332.00
Stationery in hand	41,875.50	By Professional & Special Charges	600.00
		By Computer/ Printer etc	275,780.00
		By Furniture & Fittings	3,400.00
		Sundry Debtors of Application Form	76.00
		Sundry Debtors of Registration Fee	950.00
		Sundry Debtors of Inspection Fee	72,940.00
		Sundry Debtors of Sealing and Tagging	48,980.00
		Sundry Debtors of Packing supervision Charges	48,980.00
		Sundry Debtors of Processing supervision Charges	11,745.00
		Stationery in hand	40,754.80
		Closing Balance	
		Cash in hand	21,000.00
		SBI Boileuganj	38,015,260.90
		SBI Solan	1,000.00
		SBI Mandi	17,991.77
Total	51,823,967.17	Total	51,823,967.17

for H.P. State Seed and Organic Produce Certification Agency

As per our report of even date annexed

for PANKAJ RATTAN & CO.
 CHARTERED ACCOUNTANTS
 FRN: 021761N

sd/-
 CA. Dharampal (Partner)
 M. No. 514743
 UDIN:22514743ALRZQZ4039

Place: Shimla
 Dated:

HIMACHAL PRADESH STATE SEED & ORGANIC PRODUCE CERTIFICATION AGENCY SHIMLA -5
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2022

Expenditure	Amt.	Income	Amt.
To Opening Stock	504,081.20	By Application form	337,271.00
To Audit Fees	11,682.00	By Registration Fees	181,675.00
To Hot and Cold Weather Expenses	13,115.00	By Inspection Fees	2,203,730.00
To Insurance of Vehicle	5,338.00	By Processing Supervision Charges	537,865.00
To Maintenance of Vehicle	41,177.00	By GIS Payment	-
To Water Expenses	24,982.00	By Sealing and Tagging Charges	1,118,095.00
To Pay and Allowances	10,636,939.00	By Packing Sup. Charges	1,118,095.00
To Maintenance of office Machine	16,350.00	By Sample Charges	18,625.00
To Bank Commission	2,973.00	By Registration Fees under SVS	4,033,150.00
To Service Stamp Consumed	138.00	By Attached Vehicle recovery	7,935.00
To T.A. Expenses	212,547.00	By Grant in AID HP Govt	7,500,000.00
To Renewal Premium of DCRG	10,258.00	By Renewal of SPP	34,000.00
To Refreshment Expenses	3,230.00	By own Seed Certificate	84,360.00
To Telephone Expenses	23,964.00	By Misc Income Under SVS	951.00
To POL Expenses	70,916.00	By Interest on Saving Bank	965,053.00
To Electricity Expenses	45,841.00	By RTI Application Fee	520.00
To Stationery Consumed	48,875.70		
To Medical Expenses	175,143.00		
To Library	470.00	By Closing stock	193,452.00
To Consumable Store	29,178.00		
To Rent & Taxes	48,757.00		
To Bank Charges' Minimum Balance	21,711.00		
To Leave Encashment	376,850.00		
To Meeting, Training and Capacity building	7,410.00		
To Salary of outsourced staff	1,272,798.00		
To Service charges of outsourced staff	115,236.00		
To Renewal of DCRG Premium	5,928.00		
To Garbage expenses	7,199.00		
To Office Cleaning Exp	22,400.00		
To NPS Charges	181.00		
To Coolings Exp	400.00		
To Income Tax Return Fee	3,190.00		
To GST paid	9,332.00		
To Furniture Repair	3,400.00		
To Professional & Special Charges	600.00		
To Depreciation A/c	141,080.35		
To Excess of Income over Exp.	4,421,106.75		
Total	18,334,777.00	Total	18,334,777.00

for ILP, State Seed and Organic Produce Certification Agency

As per our report of even date annexed

for PANKAJ RATTAN & CO.
 CHARTERED ACCOUNTANTS
 FRN: 021761N

sd/-
 CA. Dharampal (Partner)
 M. No. 514743
 UDIN:22514743ALRZQZ4039

Place: Shimla

Dated:

HIMACHAL PRADESH STATE SEED & ORGANIC PRODUCE CERTIFICATION AGENCY SHIMLA -5

Schedule of Fixed Assets as on 31.3.2022

Particulars	O/B 1.4.2021	Add. Before 1.10.2021	Add. After 1.10.2021	Sale During the year	Gross Block as on 31.3.2022	Dep. Rates	Depreciation for the year	Net Block as on 31.3.2022
Own Assets Acquired								
Plant & Machinery	41,781.60	-	-	-	41,781.60	15%	6,267	35,514
Vehicles	-	-	-	-	-	15%	-	-
Furniture & Fittings	222,345.00	-	-	-	222,345.00	10%	22,235	200,111
Typewriter	473.55	-	-	-	473.55	15%	71	403
Office Equipment	31,214.77	-	-	-	31,214.77	15%	4,682	26,533
Computers	69,242.80	-	275,780.00	-	345,022.80	40%	82,853	262,170
Printer	13,811.26	-	-	-	13,811.26	40%	5,525	8,287
Printer	7,980.92	-	-	-	7,980.92	40%	3,192	4,789
UPS	28,168.56	-	-	-	28,168.56	40%	11,267	16,901
Cartridge	12,468.77	-	-	-	12,468.77	40%	4,988	7,481
Asset acquired from GIA								
Vehicles	118,943.64	-	-	-	118,943.64	15%	17,842	101,102
Furniture & Fittings	9,661.31	-	-	-	9,661.31	10%	966	8,695
Computers/ Printers	393.08	-	-	-	393.08	40%	157	236
Total	556,485.26	-	275,780.00	-	832,265.26	3.35	160,044.82	672,220.44



HIMACHAL PRADESH STATE SEED & ORGANIC PRODUCE CERTIFICATION AGENCY

Shimla, Himachal Pradesh Shimla - 171005

Schedule forming an integral part of Balance Sheet as on 31.03.2022

Schedule No. 1

DEBTORS ACCOUNT

Particulars	Balance as on 01.04.2021 (a)	Received during the year (b)	Balance of Previous year (c) = a-b	Balance of 2021-22 (d)	Totals as on 31.03.2022 (e) = c+d
Application Form	54.00	54.00	-	76.00	76.00
Registration Fees	675.00	675.00	-	950.00	950.00
Inspection Fees	57,600.00	57,600.00	-	72,940.00	72,940.00
Own Seed Certificate	-	-	-	-	-
Packing Sup. Charges	28,814.00	26,254.00	2,560.00	46,420.00	48,980.00
Sealing & Tagging Charges	29,085.00	26,525.00	2,560.00	46,420.00	48,980.00
Processing Charges	5,440.00	4,965.00	475.00	11,270.00	11,745.00
Total	121,668.00	116,073.00	5,595.00	178,076.00	183,671.00

Schedule No. 2

Cash & Bank Balance

Particulars	Balance on 01.04.2021	Balance on 31.03.2022
SBI Boleganj	33,475,304.90	38,015,260.90
SBI Solan	1,000.00	1,000.00
SBI Mandi	17,513.77	17,991.77
Total	33,493,818.67	38,034,252.67

Schedule No. 3

Other Current Assets

Particulars	Balance on 31.03.2021	Balance on 31.03.2022
Security of Water Meter	3,000.00	3,000.00
Security Deposit	28,140.00	28,140.00
Stamp in Hand	8,000.00	8,000.00
Stationery in Hand	2,735.50	1,614.80
Total	41,875.50	40,754.80



Schedule No.4

Loan & Advances

Particulars	Balance on 31.03.2021	Balance on 31.03.2022
Contingent Advance	-	-
Stationery Advance	-	-
Revolving Fund	21,000.00	21,000.00
Total	21,000.00	21,000.00

Schedule No.6

Reserve & Surplus

Particulars	Amount (Rs.)
Opening Balance	34,464,230.61
Add: Surplus	4,421,106.75
Total	38,885,337.36

Schedule No.7

Capital Fund

Particulars	Amount (Rs.)
Opening Balance	128,998.02
Less: Depreciation on Assets	18,964.91
Total	110,033.11

Schedule No.8

Closing Stock

Particulars	as on 01.04.2021	as on 31.03.2022
White Tags	21,175.20	18,175.00
Blue Tags	100,215.00	-
Lead Seals	382,691.00	175,277.00
Total	504,081.20	193,452.00



ACCOUNTANT
H.P. State Seed & Organic Produce
Certification Agency, Shimla-5

Director
H. P. State Seed and Organic Produce
Certification Agency, Shimla - 171001